

Marion County Improvement District #2, Kansas

2019 Adopted Budget

Page No. 1

Marion County Improvement District #2, Kansas

2019

Computation to Determine Limit for 2019

	Amount of Levy
1. Total tax levy amount in 2018 budget	+ \$ 7,539
2. Library levy in 2018 budget	- \$ 0
Other tax entity levy in 2018 budget	- \$ 0
3. Net tax levy	\$ 7,539

2019 Budget Percentage Adjustments

4. New improvements for 2018 :	+ 27,421	
5. Increase in personal property for 2018 :		
5a. Personal property 2018	+ 48,327	
5b. Personal property 2017	- 49,970	
5c. Increase in personal property (5a minus 5b)	+ 0	
	(Use Only if > 0)	
6. Valuation of annexed territory for 2018 :		
6a. Real estate	+ 0	
6b. State assessed	+ 0	
6c. New improvements	+ 0	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ 0	
7. Valuation of property that has changed in use during 2018 :	+ 1,420	
8. Expiration of property tax abatements	+ 0	
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+ 0	
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)	28,841	
11. Total estimated valuation July 1, 2018	3,580,780	
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10)	0.0081	
13. Percentage adjustment increase (12 times 3)	+ \$ 61	
14. Consumer Price Index for all urban consumers for calendar year 2017 (5 year average)	? 2.1 1.40%	
15. Consumer Price Index adjustment (Line 3 times Line 14)	\$ 106	
16. Total Percentage Adjustments	\$ 167	

No assurance is provided.

2019 Revenue Adjustments

17. Property tax revenues for debt service in 2019 budget:				+	<u>0</u>
Property tax revenues for debt service in 2018 budget:				-	<u>0</u>
Increase property tax revenues spent on debt service					<u>0</u>
18. Property tax revenues spent for public building commission and lease payments in the 2019 budget:				+	<u>0</u>
(Obligations must have been incurred prior to July 1, 2016)					
(Do not include amounts already reported in debt service levy)					
Property tax revenues spent for public building commission and lease payments in the 2018 budget:				-	<u>0</u>
Increase property tax revenues spent on public building commission and lease payments					<u>0</u>
19. Property tax revenues spent on special assessments in the 2019 budget:				+	<u>0</u>
(Do not include amounts already reported in debt service levy)					
20. Property tax revenues spent on court judgments or settlements and associated legal costs in the 2019 bud				+	<u>0</u>
21. Property tax revenues spent on Federal or State mandates (effective after June 30, 2015)					
and loss of funding from Federal sources after January 1, 2017 in the 2019 budget:				+	<u>0</u>
22. Property tax revenues spent on expenses realted to disaster or Federal Emergency in the 2019 budget:				+	<u>0</u>
23. Law enforcement expenses - 2019 budget:				+	<u>0</u>
Law enforcement expenses - 2018 budget:				-	<u>0</u>
CPI adjustment	1.40%				<u>0</u>
Increased law enforcement expenses in 2019 budget:				+	<u>0</u>
(Do not include building construction or remodeling costs)					
24. Fire protection expenses - 2019 budget:				+	<u>0</u>
Fire protection expenses - 2018 budget:				-	<u>0</u>
CPI adjustment	1.40%				<u>0</u>
Increased fire protection expense in 2019 budget:				+	<u>0</u>
(Do not include building construction or remodeling costs)					
25. Emergency medical expenses - 2019 budget:				+	<u>0</u>
Emergency medical expenses - 2018 budget:				-	<u>0</u>
CPI adjustment	1.40%				<u>0</u>
Increased emergency medical expenses in 2019 budget:				+	<u>0</u>
(Do not include building construction or remodeling costs)					
26. Total Revenue Adjustments					<u>0</u>

No assurance is provided.

Levies on Behalf of Another Political or Governmental Subdivision

27. Library levy - 2019 budget:	+	
Other tax entity levy - 2019 budget:	+	
Other tax entity levy - 2019 budget:	+	
28. Total Levies on Behalf of Another Political or Governmental Subdivision	+	<u>0</u>
29. Total Computed Tax Levy		<u>7,706</u>

Other Tests - Property Tax Decline

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2015 Tax Levy (Less Levy for other Governmental Units)		None
2016 Tax Levy (Less Levy for other Governmental Units)		None
2017 Tax Levy (Less Levy for other Governmental Units)		None
2018 Tax Levy (Less Levy for other Governmental Units)		None

Average Tax Levy (last three years)	0
CPI Adjustment of 0.014	0
Average Tax Levy Adjusted by CPI	0

2019 Total Tax Levy (Less Levy for Other Governmental Units)

Exemption from Election Requirement No

"

Other Tests - Lost Valuation Test

Assessed Valuation Loss

2019 Tax Levy (Less Levy for other Governmental Units)	
2018 Tax Levy (Less Levy for other Governmental Units)	
Change in Levy	0

CPI Adjustment	106
2019 Mill Rate (Less Mills for other Governmental Units)	
Loss of Assessed Valuation Multiplied by 2019 Mill Rate	<u>0</u>
Total Adjustment for Loss of Assessed Valuation	106

Exemption from Election Requirement No

No assurance is provided.

Motor Vehicle Factor

County Treas Motor Vehicle Estimate
County Treas Recreational Vehicle Estimate
County Treas 16/20M Vehicle Estimate
County Treas Commercial Vehicle Tax Estimate
County Treas Watercraft Tax Estimate

Watercraft Factor

*Note: Adjustments are required only if the transfer is being made in 2018 and/or 2019 from a non-budgeted fund

No assurance is provided.

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount		Date Due		Amount Due 2018		Amount Due 2019	
					Outstanding Jan 1, 2018		Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:												
None												
Total G.O. Bonds					0				0	0	0	0
Revenue Bonds:												
None												
Total Revenue Bonds					0				0	0	0	0
Other:												
K.S Public Water Supply	10/1/2009	8/1/2030	3.56	526,799	443,258	2/01, 8/01	2/01, 8/01	17,072	26,746	16,016	27,802	
Total Other					443,258			17,072	26,746	16,016	27,802	
Total Indebtedness					443,258			17,072	26,746	16,016	27,802	

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STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1 2018	Payments Due 2018	Payments Due 2019
None							
Totals					0	0	0

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

No assurance is provided.

Marion County Improvement District #2, Kansas

2019

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	14,108	12,410	13,621
Receipts:			
Ad Valorem Tax	7,216	7,539	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	171	100	
Motor Vehicle Tax	1,091	968	1,052
Recreational Vehicle Tax	23	28	33
16/20M Vehicle Tax	19	19	16
Commercial Vehicle Tax	0	0	0
Watercraft Tax	69	67	59
Gross Earning (Intangible) Tax		0	0
LAVTR		0	0
City and County Revenue Sharing		0	0
In Lieu of Taxes (IRB)			
Interest on Idle Funds			
Neighborhood Revitalization Rebate	-418	-210	-180
Miscellaneous	401	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	8,572	8,511	980
Resources Available:	22,680	20,921	14,601

No assurance is provided.

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Marion County Improvement District #2, Kansas

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Resources Available:	22,680	20,921	14,601
Expenditures:			
Publication	379	300	300
Insurance	3,149	4,000	4,300
Capital Outlay	1,707	0	0
Contract Service	1,300	1,370	1,450
Telephone/Internet	643	650	675
Office Supplies, Postage	1,235	700	1,350
Trash	129	130	130
Legal	1,669	0	0
Cash Forward (2019 Column)			13,952
Miscellaneous	59	150	150
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	10,270	7,300	22,307
Unencumbered Cash Balance Dec 31	12,410	13,621	XXXXXXXXXXXXXXXXXXXX
2017/2018/2019 Budget Authority Amount:	18,496	18,496	22,307
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			22,307
Tax Required			7,706
elinquent Comp Rate: 0.0%			0
Amount of 2018 Ad Valorem Tax			7,706

No assurance is provided.

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Marion County Improvement District #2, Kansas

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
State of Kansas Gas Tax		0	0
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2017/2018/2019 Budget Authority Amount	0	0	0

Adopted Budget

Sewer Operating - Maint	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	28,218	11,765	5,095
Receipts:			
Sewer Fees	69,069	69,300	69,300
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	69,069	69,300	69,300
Resources Available:	97,287	81,065	74,395
Expenditures:			
Contract Labor	40,775	42,510	41,153
Personal Service	5,800	5,900	6,350
Utilities	696	1,000	1,000
Sewer Fees- Marion Co	10,296	10,300	10,300
Maint Supplies/Small Tools	360	460	460
Office Supplies, Postage	595	700	700
Transfers to Sewer R&R	27,000	15,000	12,000
Bldg. & Grounds Maint.	0	100	100
Misc. Maint Supplies/ Small Tools	0	0	0
Cash Forward (2019 column)			2,332
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	85,522	75,970	74,395
Unencumbered Cash Balance Dec 31	11,765	5,095	0
2017/2018/2019 Budget Authority Amount	90,213	90,213	74,395

No assurance is provided.

Marion County Improvement District #2, Kansas

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer Repair - Replacement	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	172,399	169,797	155,791
Receipts:			
Transfer from Sewer Acct	27,000	15,000	12,000
Other Fees	7,000	0	0
Interest on Idle Funds	96	110	110
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	34,096	15,110	12,110
Resources Available:	206,495	184,907	167,901
Expenditures:			
Contract Labor	2,234	1,000	5,000
Repairs, Parts, Install	33,448	26,016	18,000
Electrical Wiring	951	0	1,500
Capital outlay		2,000	2,000
Cash Forward (2019 column)			141,301
Miscellaneous	65	100	100
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	36,698	29,116	167,901
Unencumbered Cash Balance Dec 31	169,797	155,791	0
2017/2018/2019 Budget Authority Amount	156,421	156,421	167,901

Adopted Budget

Water Repair - Replacement	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	120,780	136,181	155,498
Receipts:			
Transfer - Water Operating/Reim	22,800	22,800	22,800
Other	2,500	0	0
Interest on Idle Funds	56	75	75
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	25,356	22,875	22,875
Resources Available:	146,136	159,056	178,373
Expenditures:			
Contract Labor	1,826	0	3,000
Generator-Maint/Fuel	1,756	956	1,200
Repairs	855	0	1,000
Maint Supplies	5,482	2,602	1,400
Tower Inspection			1,000
Cash Forward (2019 column)			170,773
Miscellaneous	36		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	9,955	3,558	178,373
Unencumbered Cash Balance Dec 31	136,181	155,498	0
2017/2018/2019 Budget Authority Amount	157,806	157,806	178,373

See Tab E

No assurance is provided.

Marion County Improvement District #2, Kansas

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Water Operating - Maint	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	33,912	39,338	45,828
Receipts:			
Water Fees - Other	134,034	132,000	132,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	134,034	132,000	132,000
Resources Available:	167,946	171,338	177,828
Expenditures:			
Insurance	1,194	1,300	1,500
Contract Labor	13,725	14,170	17,637
Capital Outlay		0	0
Personal Services	5,800	5,900	6,200
Building Utilities	722	1,000	1,000
Office Supplies, Postage, Fees	2,454	2,340	2,540
Electric - Pump	3,416	3,000	3,000
Water	31,015	28,000	30,000
Audit Fee	2,100	2,000	2,000
Blg. & Ground Maint.	0	100	100
Maintenance Supplies - Tower	0	0	0
Transfer to Debt Service	44,400	44,400	44,400
Transfer to Water Repair Repl	22,800	22,800	22,800
Tower - Maint. & Inspection	587	0	0
Cash Forward (2019 column)			46,151
Miscellaneous	395	500	500
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	128,608	125,510	177,828
Unencumbered Cash Balance Dec 31	39,338	45,828	0
2017/2018/2019 Budget Authority Amount	169,322	169,322	177,828

No assurance is provided.

NON-BUDGETED FUNDS (A)

2019

(Only the actual budget year for 2017 is to be shown)

Non-Budgeted Funds-A

[illegible]

*****Note:** These two block figures should agree.

No assurance is provided.

NOTICE OF BUDGET HEARING

The governing body of
Marion County Improvement District #2, Kansas
will meet on August 6, 2018 at 7:00 PM at Maintenance Building Impr. Dist. #2 for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Marion County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2019 Expenditures and Amount of 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2017		Current Year Estimate for 2018		Proposed Budget for 2019		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	Estimate Tax Rate *
General	10,270	2.185	7,300	2.153	22,307	7,706	2.152
Debt Service							
Library							
Special Highway							
Sewer Operating - Maint	85,522		75,970		74,395		
Sewer Repair - Replacement	36,698		29,116		167,901		
Water Repair - Replacement	9,955		3,558		178,373		
Debt Service/Capital Res							
Water Operating - Maint	128,608		125,510		177,828		
Non-Budgeted Funds-A							
Totals	271,053	2.185	241,454	2.153	✓ 620,804	7,706	2.152
Less: Transfers	94,200		82,200		79,200	✓	
Net Expenditure	176,853		159,254		541,604		
Total Tax Levied	7,307		7,539		XXXXXXXXXXXXXXXXXXXX		
Assessed							
Valuation	3,343,864		3,501,813		3,580,780		
Outstanding Indebtedness, January 1,	2016		2017		2018		
G.O. Bonds	0		0		0		
Revenue Bonds	0		0		0		
Other	493,742		468,988		443,258		
Lease Purchase Principal	0		0		0		
Total	493,742		468,988		443,258		

*Tax rates are expressed in mills

Paul White

City Official Title: Treasurer

No assurance is provided.

Marion County Improvement District #2, Kansas

2019

2019 Neighborhood Revitalization Rebate

Budgeted Funds for 2019	2018 Ad Valorem before Rebate**	2018 Mil Rate before Rebate	Estimate 2019 NR Rebate
General	7,706	2.152	180
Debt Service			0
Library			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
TOTAL	7,706	2.152	180

2018 July 1 Valuation: 3,580,780

Valuation Factor: 3,580.780

Neighborhood Revitalization Subj to Rebate: 83,488

Neighborhood Revitalization factor: 83.488

**This information comes from the 2019 Budget Summary page. See instructions tab #13 for completing the Neighborhood Revitalization Rebate table.

No assurance is provided.

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the Improvement District's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 12, 2018, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the Improvement District resides in, to calculate the tax levy needed to support the Improvement District. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the Improvement District's control that would effect the above assumptions.

RECEIVED

NOV 16 2018

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, MARION COUNTY, ss:

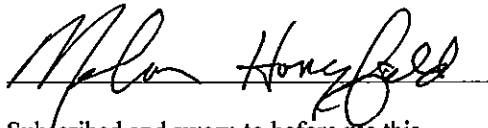
MARION COUNTY CLERK
MARION, KS 66861

Melvin Honeyfield, being first duly sworn, deposes and says:

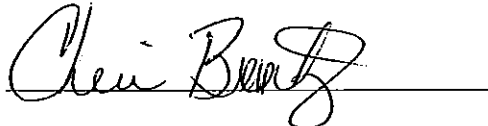
That he is the production manager of the Marion County Record, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Marion County, Kansas, with a general paid circulation on a weekly basis in Marion County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

That said newspaper is a weekly newspaper published at least 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Marion in said County as Periodical Class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper, the first publication thereof being made as aforesaid on the 18th day of July, 2018.



Subscribed and sworn to before me this
14th day of July, 2018



Notary Public, Marion County, Kansas
My appointment expires the
12 day of Oct., 2022
(Seal)

PUBLICATION FEE:
\$288.00 plus \$5.00 for affidavit(s)



First published July 18, 2018, in the Marion County Record, Marion, Kansas (1 time)

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Marion County Improvement District #2, Kansas

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Fund	Prior Year Actual for 2017		Current Year Estimate for 2018		Proposed Budget for 2019		
	Expen- ditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authori- ty for Ex- penditures	Amount of 2018 Ad Valorem Tax	Estimate Tax Rate*
General	10,270	2.185	7,300	2.153	22,307	7,706	2.152
Sewer Operating -Maint	85,522		75,970		74,395		
Sewer Repair - Replacement	36,698		29,116		167,901		
Water Repair Replacement	9,955		3,558		178,373		
Debt Service/ Capital Res							
Water Operating -Maint	128,608		125,510		177,828		
Non-Budgeted Funds-A							
Totals	271,053	2.185	241,454	2.153	620,804	7,706	2.152
Less Transfers	94,200		82,200		79,200		
Net Expenditure	176,853		159,254		541,604		
Total Tax Levied	7,307		7,539				
Assessed Valuation	3,343,864		3,501,813		3,580,780		

Outstanding Indebtedness, January 1,

	2016	2017	2018
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	493,742	468,988	443,258
Lease Purchase Principal	0	0	0
Total	493,742	468,988	443,258

*Tax rates are expressed in mills

Paul White
Official Title: Treasurer

M-43-3074